

AJMERA REALTY & INFRA INDIA LTD.

Regd. Office: Citi Mall, Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN No.: L27104 MH 1985 PLC035659



Ref: SEC/ARIIL/BSE-NSE/2025-26

Date: 29th May, 2025

To, The Manager, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Script Code: 513349	To, The Manager - Listing, National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Script Code: AJMERA
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Sub: Annual Secretarial Compliance Report pursuant to the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable circulars issued by the Securities and Exchange Board of India, BSE Limited and the National Stock Exchange of India Limited, please find enclosed the Annual Secretarial Compliance Report of the Company for the Financial Year ended March 31, 2025 issued by Mrs. Shreya Shah, Practicing Company Secretary, Mumbai.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

Manoj I. Ajmera
Managing Director
DIN: 00013728

Encl.: As above

Secretarial Compliance Report
of
Ajmera Realty & Infra India Limited
(CIN: L27104MH1985PLC035659)
for the year ended 31st March, 2025

[Pursuant to Circular CIR/CFD/CMD1/27/2019 dated February 08, 2019 for the purpose of compliance with Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Ajmera Realty & Infra India Limited** (hereinafter referred as ‘the listed entity’), having its Registered Office at Citi Mall, New Link Road, Andheri (W) Mumbai – 400053. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity’s books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I, **Shreya Shah** have examined:

- (a) the documents and records made available to me, and explanation provided by **Ajmera Realty & Infra India Limited** (“the listed entity”),
- (b) the filings/submissions made by the listed entity to BSE Ltd. and National Stock Exchange of India Ltd,
- (c) website of the listed entity, and
- (d) any other document/filing, as may be relevant, which has been relied upon to make this report,

for the financial year ended 31st March, 2025 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The following Regulations prescribed under the SEBI Act, whose provisions and the circulars/ guidelines issued thereunder, have been examined:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations, 2015”);
- (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“PIT Regulations, 2015”);
- (d) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018; and
- (e) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018



SHREYA SHAH

Practicing Company Secretary

There were no actions/ events in pursuance of following Regulations prescribed under SEBI Act, requiring compliance thereof by the Company during the year ended 31st March, 2025 under review:

- (a) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (b) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008
- (c) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (d) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; and
- (e) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021

and based on the above examination, I hereby report that, during the period under review:

I. a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response
1	Regulation 6 (1) of SEBI (LODR) Regulations, 2015	SEBI (LODR) Regulations, 2015	No Compliance officer appointed in accordance with Regulation 6(1) of SEBI (LODR) Regulations, 2015	BSE	SOP- CReview/ December 2024-Q dated 20 th February 2025	No Compliance officer appointed for the period from 4 th September 2024 up to 4 th February 2025	Rs. 28000 + 18% GST	Ms. Shweta Jawar had resigned from the post of Compliance Officer w.e.f. 4 th September 2024 and post her resignation, the Company appointed Ms. Reema Solanki as Company Secretary & Compliance Officer w.e.f. 4 th February 2025.	The management had finalized the appointment of Company Secretary but the candidate didn't join the organization and hence, the whole recruitment process had to be restarted which led to prolonged delay in appointment.
				NSE	NSE/LIST - SOP/COM B/FINES/ 0213 dated 20 th February 2025		Rs. 28000 + 18% GST	During the Review period, there was no Compliance Officer from 4 th September 2024 up to 4 th February 2025 (5 months). On receipt of SOP Notice from the SEs in this regard, the requisite fine amount was paid on 25 th February 2025 to BSE and NSE respectively.	
2	Reg. 30 read with Clause 2 of Part A of Schedule III of SEBI (LODR) Regulations, 2015	SEBI (LODR) Regulations, 2015	Outcome of the Board Meeting at which the audited financial results were approved, was submitted to the stock exchanges with delay	NA	NA	Outcome of the Board Meeting dated 9 th May, 2024, at which the audited financial results for the year ended 31 st March, 2024 were approved, was submitted to the stock exchanges with delay of approx. six minutes	NIL	As per the explanation given by the Company, the delay of about six minutes in submitting the outcome of the Board Meeting to NSE was due to slow and interrupted internet connectivity at the Company's office, delaying the upload processing time. No explanation was called for by the Stock Exchanges in this regard.	Unfortunately, due to slow and interrupted internet connectivity this compliance process took longer than usual leading to delay in filing the disclosures.



SHREYA SHAH
Practicing Company Secretary

3	Regulation 42 (2) of SEBI (LODR) Regulations, 2015	SEBI (LODR) Regulations, 2015	Delay in/ non-disclosure of record date/ dividend declaration or non-compliance with ensuring the prescribed time gap between two record dates/ book closure dates	BSE	SOP- CReview- 13-09-2024 dated 13 th September 2024	Intimation fixing Record date to undertake corporate action for issue of Equity Shares of the Company to the shareholders of the Company ("Demerged Company") and Radha Raman Dev Ventures Private Limited ("Resulting Company") based on the share exchange ratio mentioned in the Scheme was submitted without complying the prescribed gap of seven working days. The intimation was filed on 25 th July 2024 whereas the record date fixed was 2 nd August 2024, i.e. the gap is lesser than prescribed gap of seven working days	Rs. 10000 + 18% GST	The Company had inadvertently missed out to file the intimation with the SEs. On realising the same, the filings were immediately completed. On receipt of SOP Notice from the SEs in this regard, the requisite fine amount was paid on 17 th September, 2024 to BSE and NSE respectively.	The Company has inadvertently missed out filing of the intimation with the SEs. On realising the same, the filings were completed immediately.
				NSE	NSE/LIST - SOP/COM B/FINES/ 1080 dated 13 th September 2024		Rs. 10000 + 18% GST		

(b) The listed entity has taken the following actions to comply with the observations made in previous reports: Not Applicable

II. Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

There has been no resignation of Statutory Auditor during the Review period.

III. I hereby report that, during the review period, the compliance status of the listed entity is appended as below:



SHREYA SHAH
Practicing Company Secretary

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and are mandatorily applicable.	Yes	
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities 	Yes	
	<ul style="list-style-type: none"> • All the policies are in conformity with SEBI Regulations and have been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI 	Yes	
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website 	Yes	
	<ul style="list-style-type: none"> • Timely dissemination of the documents/information under a separate section on the website 	Yes	
	<ul style="list-style-type: none"> • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website 	Yes	
4.	Disqualification of Director: None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	
5.	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies	Yes	



SHREYA SHAH
Practicing Company Secretary

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS
	(b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes	
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees during the financial year as prescribed in SEBI Regulations	Yes	
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions; or	Yes	As confirmed by the Management, no Related Party transactions were undertaken without prior approval of the Audit Committee during the Review period
	(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee, in case no prior approval has been obtained.	Yes	
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	
11.	Actions taken by SEBI or Stock Exchange(s), if any:	Yes	As confirmed by the Management, no Actions has been taken against the listed entity/ its promoters/ directors either by SEBI or by Stock



SHREYA SHAH
Practicing Company Secretary

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS
			Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder during the Review period except mentioned above at I(a)(1) and I(a)(3)
12.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	NA	No additional non-compliance has been observed for any SEBI regulation/circular/guidance note etc. other than mentioned above at I(a)

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.



**SHREYA
HITESH
SHAH**

Digitally signed by SHREYA HITESHSHAH
SHAH
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Date: 2025.05.14 11:18:32 +05'30'

Shreya Shah

Practicing Company Secretary

ACS No.: 39409/CoP No.: 15859

UDIN: A039409G000335859

Peer Review Certificate No. 1696/2022

Place: Mumbai

Date: 14th May, 2025