


AJMERA REALTY & INFRA INDIA LIMITED
CIN: L27104MH1985PLC035659
Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023
(Rupees in Lakhs)

| Sr. No. | Particulars | Consolidated Results | | | | | | Standalone Results | | | | | | |
|---------|--|----------------------|---------------|--------------|--------------------------|---------------|---------------|--------------------|---------------|--------------|--------------------------|---------------|---------------|------------|
| | | Quarter Ended | | | Nine months Period Ended | | | Quarter Ended | | | Nine months Period Ended | | | Year ended |
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Income From Operations : | | | | | | | | | | | | | |
| | a) Revenue from operations | 20,677 | 14,534 | 7,907 | 46,816 | 31,685 | 43,110 | 11,523 | 10,994 | 6,141 | 32,370 | 26,393 | 36,102 | |
| | b) Other operating income | - | - | - | - | - | - | - | - | - | - | - | - | |
| | c) Other Income | 182 | 225 | 150 | 559 | 598 | 953 | 109 | 101 | 78 | 314 | 395 | 534 | |
| | Total Income From Operations (a+b+c) | 20,859 | 14,759 | 8,057 | 47,375 | 32,283 | 44,063 | 11,632 | 11,095 | 6,219 | 32,684 | 26,788 | 36,636 | |
| 2 | Expenses : | | | | | | | | | | | | | |
| | a) Cost of Material Consumed/ Construction Related Costs | 13,583 | 9,740 | 5,259 | 30,585 | 21,022 | 33,754 | 6,843 | 6,970 | 4,070 | 19,965 | 16,818 | 23,558 | |
| | b) Changes in Inventories | - | 116 | - | 174 | - | (4,879) | - | - | - | - | - | - | |
| | c) Employees benefit Expenses | 1,097 | 906 | 453 | 2,567 | 1,322 | 1,792 | 600 | 547 | 360 | 1,607 | 1,067 | 1,470 | |
| | d) Finance Cost | 2,053 | 1,039 | 773 | 4,021 | 2,158 | 3,627 | 1,339 | 686 | 422 | 2,693 | 1,412 | 1,999 | |
| | e) Depreciation and Amortization Expense | 66 | 31 | 30 | 126 | 105 | 150 | 33 | 31 | 30 | 93 | 90 | 121 | |
| | Total Expenses | 16,799 | 11,832 | 6,515 | 37,472 | 24,607 | 34,444 | 8,815 | 8,234 | 4,882 | 24,358 | 19,387 | 27,148 | |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 4,060 | 2,927 | 1,542 | 9,903 | 7,676 | 9,619 | 2,817 | 2,861 | 1,337 | 8,326 | 7,401 | 9,488 | |
| 4 | Less : Exceptional Items | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5 | Profit/(Loss) before extra-ordinary item and tax (3-4) | 4,060 | 2,927 | 1,542 | 9,903 | 7,676 | 9,619 | 2,817 | 2,861 | 1,337 | 8,326 | 7,401 | 9,488 | |
| 6 | Less : Extra-ordinary item | - | - | - | - | - | - | - | - | - | - | - | - | |
| 7 | Profit/(Loss) before Tax After exceptional items (5-6) | 4,060 | 2,927 | 1,542 | 9,903 | 7,676 | 9,619 | 2,817 | 2,861 | 1,337 | 8,326 | 7,401 | 9,488 | |
| 8 | Tax Expense | 1,065 | 634 | 452 | 2,457 | 1,996 | 2,460 | 709 | 720 | 337 | 2,095 | 1,863 | 2,388 | |
| | Current Tax | 1,065 | 634 | 452 | 2,457 | 1,996 | 2,460 | 709 | 720 | 337 | 2,095 | 1,863 | 2,388 | |
| | Deferred Tax | - | - | - | - | - | - | - | - | - | - | - | - | |
| 9 | Profit/(Loss) after Tax before Minority Interest (7-8) | 2,995 | 2,293 | 1,090 | 7,446 | 5,680 | 7,159 | 2,108 | 2,141 | 1,000 | 6,231 | 5,538 | 7,100 | |
| 10 | Less : Non Controlling Interest | (53) | 40 | 26 | 37 | 41 | 9 | - | - | - | - | - | - | |
| 11 | Profit/(Loss) after Tax (9-10) | 3,048 | 2,253 | 1,064 | 7,409 | 5,639 | 7,150 | 2,108 | 2,141 | 1,000 | 6,231 | 5,538 | 7,100 | |
| 12 | Other Comprehensive Income | - | (30) | - | (30) | 5 | 26 | - | (30) | 0 | (30) | 5 | 26 | |
| | A) (i) Items that will not be reclassified to profit and loss | - | - | - | - | - | - | - | - | - | - | - | - | |
| | (ii) Income tax relating to items that will not be classified to profit and loss | - | (30) | - | (30) | 5 | 26 | - | (30) | 0 | (30) | 5 | 26 | |
| | B) (i) Item that will be classified as profit or loss | - | - | - | - | - | - | - | - | - | - | - | - | |
| | (ii) Income tax relating to items that will not be classified to profit and loss | - | - | - | - | - | - | - | - | - | - | - | - | |
| 13 | Total Comprehensive Income for the period (11+12) | 3,048 | 2,223 | 1,064 | 7,379 | 5,644 | 7,176 | 2,108 | 2,111 | 1,000 | 6,201 | 5,543 | 7,126 | |
| 14 | Paid up Equity Share Capital (Face Value Rs. 10/- per share) | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 | |
| 15 | Other Equity | - | - | - | - | - | 73,819 | - | - | - | - | - | 66,882 | |
| 16 | Net worth | - | - | - | - | - | 77,367 | - | - | - | - | - | 70,430 | |
| 17 | Earnings Per Share (Rs.10/- each) | | | | | | | | | | | | | |
| | (a)Basic | 8.59 | 6.26 | 3.00 | 20.79 | 15.91 | 20.22 | 5.94 | 5.95 | 2.82 | 17.47 | 15.62 | 20.08 | |
| | (b)Diluted | 8.59 | 6.26 | 3.00 | 20.79 | 15.91 | 20.22 | 5.94 | 5.95 | 2.82 | 17.47 | 15.62 | 20.08 | |





AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rupees in Lakhs)

Notes:

1. The above consolidated and standalone financial results for the quarter and nine months ended December 31, 2023, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 6th February, 2024 along with limited review report given by the Statutory Auditors.
2. The above results have been prepared in accordance with (Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
3. The results will be available on the Company's website: www.ajmera.com and have been submitted to the Stock Exchanges where the Equity Shares of the company are listed.
4. The Company operates in single segment i.e. Construction (Real Estate).
5. Previous years figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Place: Mumbai
Date: 6th February, 2024



For Ajmera Realty & Infra India Limited


Manoj L. Ajmera
Managing Director

**LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS OF AJMERA REALTY &
INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To the Board of Directors of

Ajmera Realty & Infra India Limited

Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ajmera Realty & Infra India Limited ("the Company"), for the quarter and nine month ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of



the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 107488W



Rakesh V Parekh

RASESH V. PAREKH - PARTNER
MEMBERSHIP NO. 38615

UDIN: -240386158KBFF55585

PLACE : MUMBAI,
DATED: 6TH FEBRUARY, 2024

LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai

1. We have reviewed the unaudited consolidated financial results of Ajmera Realty & Infra India Limited (the "Parent") and its subsidiaries/Associates and limited liabilities partnership (collectively referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes results of the following entities:

| Sr. No. | Name of the Entity |
|---------|---|
| A | Subsidiaries and Limited Liability Partnership |
| | Jolly Brothers Private Limited |
| | Ajmera Estate Karnataka Private Limited |
| | Ajmera Clean Green Energy Limited |



| | |
|----------|---|
| | Ajmera Realty Ventures Private Limited |
| | Ajmera Realcon Private Limited |
| | Radha Raman Dev Ventures Private Limited |
| | Shree Yogi Realcon Private Limited |
| | Anirdesh Developers Private Limited |
| | Ajmera Luxe Realty Private Limited |
| | Ajmera Corportion UK Ltd |
| | Ajmera Mayfair Global W.L.L. |
| | Laudable Infrastructure LLP |
| | Sana Buildpro LLP |
| | Sana Building Products LLP |
| | Ajmera Infra Developers LLP |
| | |
| B | Associates/Joint ventures |
| | Ultratech Property Developers Private Limited |
| | Ajmera Housing Corporation Bangalore |
| | V.M. Procon Private Limited |
| | Sumedha Spacelinks LLP |
| | Offbeat Tech Park LLP |

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V PAREKH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REGN NO. 107488W



Rasesh V Parekh

RASESH V. PAREKH - PARTNER
 MEMBERSHIP NO. 38615

UDIN: -24038615BKBF74775

PLACE : MUMBAI,
 DATED: 6TH FEBRUARY, 2024