

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
AJMERA CORPORATION UK LIMITED

A handwritten signature in blue ink, consisting of a stylized, cursive script that begins with a large, looped initial and ends with a horizontal stroke and a small arrowhead pointing to the right.

AJMERA CORPORATION UK LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Detailed Profit and Loss Account	8



AJMERA CORPORATION UK LIMITED

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

D Ajmera
M I Ajmera
T Patel

REGISTERED OFFICE:

165 Chaplin Road,
Wembley,
London
Middlesex
HA0 4UN

REGISTERED NUMBER:

09920050 (England and Wales)

ACCOUNTANTS:

Soneji & Co Ltd
20 egerton Close,
Pinner
Middlesex
HA5 2LP



AJMERA CORPORATION UK LIMITED

Report of the Directors
for the Year Ended 31 March 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of developing and investing in real estate projects.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

D Ajmera
M I Ajmera
T Patel

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



T Patel - Director

7 December 2023

AJMERA CORPORATION UK LIMITED

Income Statement
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
TURNOVER	-	-
Administrative expenses	<u>5,161</u>	<u>3,764</u>
OPERATING LOSS and LOSS BEFORE TAXATION	(5,161)	(3,764)
Tax on loss	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR	<u><u>(5,161)</u></u>	<u><u>(3,764)</u></u>



The notes form part of these financial statements

AJMERA CORPORATION UK LIMITED (Registered number: 09920050)

Balance Sheet
31 March 2023

	Notes	31.3.23		31.3.22	
		£	£	£	£
FIXED ASSETS					
Investments	4		1,906,695		2,616,695
CURRENT ASSETS					
Debtors	5	6,106,194		6,351,693	
Cash at bank		314		416	
		<u>6,106,508</u>		<u>6,352,109</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,505,998</u>		<u>2,456,438</u>	
NET CURRENT ASSETS			<u>4,600,510</u>		<u>3,895,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,507,205</u>		<u>6,512,366</u>
CAPITAL AND RESERVES					
Called up share capital			6,530,000		6,530,000
Retained earnings			(22,795)		(17,634)
SHAREHOLDERS' FUNDS			<u>6,507,205</u>		<u>6,512,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2023 and were signed on its behalf by:



T Patel - Director

AJMERA CORPORATION UK LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

AJMERA CORPORATION UK LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

4. FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 April 2022	2,616,695
Disposals	(710,000)
	<hr/>
At 31 March 2023	1,906,695
	<hr/>
NET BOOK VALUE	
At 31 March 2023	1,906,695
	<hr/> <hr/>
At 31 March 2022	2,616,695
	<hr/> <hr/>

The company has made investments in various construction projects.



AJMERA CORPORATION UK LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Amounts owed by group undertakings	<u>6,106,194</u>	<u>6,351,693</u>

Other debtors relates to investments in other ventures.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Amounts owed to group undertakings	1,554,058	2,505,558
Other creditors	(48,060)	(49,120)
	<u>1,505,998</u>	<u>2,456,438</u>

7. RELATED PARTY DISCLOSURES

The company was under the control of Mr A Patel, Mr M Ajmera and Mr D Ajmera throughout the current and previous year.

The company owed £924,960 (2022 - £2,399,960) to its parent company, Ajmera Relaty and Infra India Ltd., a company incorporated and trading in India.

The company owed £629,098 (2022 - £105,598) to Ajmera (Mill House) Ltd, a company under the common control of the directors and the parent company.

The company was owed £6,106,194 (2022 - £6,351,693) by the following entities under the common control of the directors and the parent company.

Ajmera (Kingston) Ltd - £4,248,538 (2022 - £4,796,708)

Ajmera (Gold Hawk) Ltd - £698,771 (2022 - £696,101)

CWD Project (Park Works) Ltd - £1,871 (2022 - £1,871)

Ajmera UK Development LLP - £1,157,014 (2022 - £857,013)

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.



AJMERA CORPORATION UK LIMITED

Report of the Accountants to the Directors of
AJMERA CORPORATION UK LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Soneji & Co Ltd
20 egerton Close,
Pinner
Middlesex
HA5 2LP

Date:



This page does not form part of the statutory financial statements

AJMERA CORPORATION UK LIMITED

Detailed Profit and Loss Account
for the Year Ended 31 March 2023

	31.3.23		31.3.22	
	£	£	£	£
Income		-		-
Expenditure				
Use of residence as office	520		520	
Post and stationery	238		110	
Travelling	1,253		1,404	
Computer costs	152		190	
Sundry expenses	601		460	
Accountancy	733		733	
Legal fees	1,368		300	
	<u> </u>	4,865	<u> </u>	3,717
		(4,865)		(3,717)
Finance costs				
Bank charges		296		47
NET LOSS		<u><u>(5,161)</u></u>		<u><u>(3,764)</u></u>



This page does not form part of the statutory financial statements