

# Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2<sup>nd</sup> Floor, Link Road, Andheri (West), Mumbai 400 053  
Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com  
CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2021-22

Date: January 17, 2022

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  Script Code : 513349	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051  Script Code : AJMERA
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Sub: Press Release

Dear Sir/Madam,

With reference to captioned subject matter, we are enclosing herewith the Press Release titled as follows:

**“Ajmera Realty & Infra India Ltd. to Develop Residential Project at Wadala with estimated sales value of INR 1500 Cr”**

The copy of Press Release shall be uploaded on the Company's website viz., [www.ajmera.com](http://www.ajmera.com)

Kindly take the same on record.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

MR. NITIN D. BAVISI  
CHIEF FINANCIAL OFFICER  
Encl.: As above



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## **Ajmera Realty & Infra India Ltd. to Develop Residential Project at Wadala with an estimated sales value of INR 1500 Crores**

*With a total estimated cost of INR 900 Crores, the residential property will also have 18 retail outlets*

**17th January 2022, Mumbai:** Premium Realty developer Ajmera Realty and Infra India Ltd. is developing the next phase of its residential project in Wadala, part of the 100 acres master layout of Ajmera i-Land in Mumbai. The project has approximately 5,00,000 sq. ft. carpet area for sale, with funding avenues for the said project coming in from a mix of internal accruals, construction finance loan from HDFC Limited, and sales advances. With an estimated sales value of INR 1500 Crores, the project plot will comprise 540 residential flats and 18 retail shops.

The construction of the project will comprise of two wings, aggregating to 540 residential flats, which will be within close proximity of a huge 25 acres garden, which is also located within the Township. The 2BHK and 3BHK apartments configuration ranges from 750 – 794 RERA CA and 977 – 1225 RERA CA respectively. Construction of the project has begun and is expected to be completed in five years. The project is designed by prominent architect Hafeez Contractor.

Over the last decade, Ajmera Realty and Infra India Ltd has done sales worth more than INR 2,000 Crores and total sales of 1.3 million sq. ft. in Wadala. The company has gained itself a reputation as a destination developer of Wadala. Ajmera Realty and Infra India Ltd. has recorded a sales value of INR 625 Crores at the time of the pandemic (April 2020 – September 2021) in Wadala, significant sales by any standard. Their high-end projects like Ajmera Aeon, Ajmera Zeon, and Ajmera Treon, revolutionized the living experience of home buyers. With Bandra-Kurla Complex's emergence as the prime commercial location in Mumbai, Wadala became a preferred destination for home buyers, owing to its close proximity with the new BKC- Chunnabhatti Flyover.

Commenting on the launch of the new project, **Dhaval Ajmera, Director of Ajmera Realty and Infra India Ltd.**, said "Over the last one decade, Wadala has seen significant growth in terms of its value proposition and the infrastructure developments have spelled positive implications on the housing market. Going forward, Wadala is expected to undergo a radical transformation and is expected to be one of the prime beneficiaries of infra-oriented transit development happening in the city of Mumbai. Wadala also connects commercial districts of the city like Chembur, Nariman Point, Ballard Estate, and BKC. Due to its proximity to the eastern freeway, eastern express highway, monorail, and the upcoming metro-4 corridor, Wadala has emerged as one of the most preferred locations in Mumbai. Another highlight in Wadala's infrastructural framework is MMRDA's plan to revolutionize its monorail depot, first walk-to-work hub of Mumbai."

Ajmera Realty and Infra India will continue to partner in the growth journey of Wadala by providing premium residential assets which cater to the lifestyle requirements of the home-buyers and bring investment value to its investors.



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The property is strategically located at the center of well-reputed educational institutions within the immediate vicinity. The location connects Freeway, Monorail, and BKC, bringing work and social life closer to each other.

**About Ajmera Realty and Infra India Limited:** Ajmera Realty & Infra India Limited (ARIIL) is one of the trusted names having its PAN India presence along with an international presence in locations viz. Bahrain and London. The Company has a huge development potential available on its balance land parcel at Ajmera i- Land, Bhakti Park, Wadala. Current projects are at Mumbai: "AEON ", " ZEON", and "TREON" along with various projects at Bengaluru: "Ajmera Lugaano" and "Nucleus", Ahmedabad: " Casa Vyoma", " Enigma". The Company is focused on premium developments in luxury and mid-luxury projects in the residential segment. The Group works on Trust and delivers the trusted decisions of buyers. The GenNext of the Group believes in "KEEP EVOLVING" and accordingly the strategies, systems, processes, planning, and use of cutting-edge technologies have been resorted to enable the Company to deliver targeted value to all its stakeholders.

