

Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2nd Floor, Link Road, Andheri (West), Mumbai 400 053
Tel.: +91-22-6698 4000 • Email: investors@vsnl.com • Website: www.aril.co.in
CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2020-21

Date: 8th February, 2021

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex Bandra(East)
Mumbai-400051

Script Code : 513349

Script Code : AJMERA

Sub: Press release on financial results for the quarter ended on ended December 31, 2020

Dear Sirs,

Please find attached herewith the Press Release on financial results for the quarter ended on December 31, 2020.

Request you to kindly take note of the above and oblige.

Thanking you.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

A handwritten signature in blue ink, appearing to read 'Harshini D. Ajmera'.

**HARSHINI D. AJMERA
COMPLIANCE OFFICER**

Encls: As above

Ajmera Realty & Infra India Limited

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Tel.: +91-22-6698 4000 Fax: +91-22-2632 5902 Email: investors@ajmera.com • Website: www.aril.co.in
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AJMERA REALTY & INFRA INDIA LIMITED ANNOUNCES Q3 & 9MFY21 CONSOLIDATED RESULTS

SNEAK PEAK INTO HIGHLIGHTS:

Consolidated Results:

- Realised sales value of Rs.237.67 crs. In Q3FY21 as against Rs.154.89 crs. in Q2FY21 witnessing growth of 53.44%
- Sold 1,69,945 sq.ft.in Q3FY21 across projects located at Mumbai, Bengaluru and Ahmedabad as against 1,32,736 sq.ft.in Q2FY21 witnessing growth of 28.03%
- Credit facility outstanding of Rs. 897.64 crs as on Q3FY21 as against of Rs. 986.59 crs as on Q2FY21 witnessing reduction of 9%
- Achieved revenue of Rs.120.72 crs. in Q3FY21 as against Rs. 48.90 crs in Q3FY20 witnessing growth of 146.87%
- Achieved PAT Rs. 7.90 crs in Q3FY21 as against Rs. 6.44 crs. in Q3FY20 witnessing growth of 22.67%

Launch of "Ajmera Greenfinity"

The Company has been closely analysing various push factors by regulators and government like Stamp duty reduction, housing loan rate reduction etc., and shifting customer preference for associating with good developers, affordable pricing, optimum unit configuration just post lock down due to COVID-19. Admits the pandemic, the Company recently launched a project named "Ajmera Greenfinity" at Bhakti Park, Ajmera i-Land, Wadala, Mumbai and achieved EoI of 70 units out of 172 units during the few days of its launch.

Comments from MD'S Desk:

Commenting on Q3FY21 performance, Managing Director said "A combination of various factors such as reduced stamp duty, lowered housing loan interest rate and ready inventories, budget proposals for affordable housing deduction and tax exemption extension, proposed tax exemption for rental housing project etc. may help revive the demand from home buyers. Further clarity from regulators on premium reduction matter may further accelerate project launches at further competitive pricing by developers of having good track record, brand image and being financially sound.

About Ajmera Realty

Ajmera Realty & Infra India Limited (ARIL) is one of the trusted names having its PAN India presence along with international presence in locations viz. Bahrain and London. The Company has a huge development potential available on its balance land parcel at Ajmera i-Land, Bhakti Park, Wadala. Current projects are at Mumbai: "AEON", "ZEON", and "TREON" along with various projects at Bengaluru: "Ajmera Lugaano" and "Nucleus", Ahmedabad: "Casa Vyoma", "Enigma". The Company is focussed on premium

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developments in luxury and mid-luxury projects in residential segment. The Group works on Trust and delivers the trusted decisions of buyers. The GenNext of the Group believes in "KEEP EVOLVING" and accordingly the strategies, systems, processes, planning and use of cutting-edge technologies has been resorted to enable the Company to deliver targeted value to all its stakeholders.

DISCLAIMER:

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Ajmera Realty & Infra India Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For more details on Ajmera Realty & Infra India Ltd. visit www.aril.co.in

For further information, please contact:

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Email: investors@ajmera.com