



AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off.: "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated Results						Standalone Results					
		Quarter Ended			Nine months Period Ended		Year ended	Quarter Ended			Nine months Period Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	a) Revenue from operations	6,907	9,848	12,072	30,217	26,799	34,672	6,865	9,687	12,004	27,066	21,316	28,868
	b) Other operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	c) Other Income	107	160	181	332	402	507	55	88	64	198	172	253
	Total Income From Operations (a+b+c)	7,014	10,008	12,253	30,549	27,201	35,179	6,920	9,775	12,068	27,264	21,488	29,121
2	Expenses:												
	a) Cost of Material Consumed/ Construction Related Costs	4,315	6,959	8,015	20,687	17,571	22,573	4,267	6,927	7,926	18,509	13,439	18,418
	b) Changes in inventories	-	-	-	-	-	-	-	-	-	-	-	-
	c) Employees benefit Expenses	593	572	1,058	1,876	2,193	2,557	556	560	1,032	1,697	1,967	2,326
	d) Finance Cost	782	948	2,101	3,647	4,824	5,771	778	943	2,096	3,181	4,130	5,072
	e) Depreciation and Amortization Expense	33	44	41	121	133	178	33	36	34	106	111	148
	f) Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Total Expenses	5,723	8,523	11,216	26,331	24,721	31,079	5,634	8,466	11,093	23,493	19,647	25,964
3	Profit/(Loss) before exceptional items and tax (1-2)	1,291	1,485	1,038	4,218	2,480	4,100	1,286	1,309	975	3,771	1,841	3,157
4	Less : Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before extra-ordinary item and tax (3-4)	1,291	1,485	1,038	4,218	2,480	4,100	1,286	1,309	975	3,771	1,841	3,157
6	Less : Extra-ordinary item	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) Before Tax After exceptional items (5-6)	1,291	1,485	1,038	4,218	2,480	4,100	1,286	1,309	975	3,771	1,841	3,157
8	Tax Expense	328	340	245	1,045	620	951	324	329	245	949	463	794
	Current Tax	328	340	245	1,045	620	951	324	329	245	949	463	794
	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) after Tax before Non Controlling Interests (7-8)	963	1,145	793	3,173	1,860	3,149	962	980	730	2,822	1,378	2,363
10	Less : Non Controlling Interest	(8)	2	3	35	90	131	-	-	-	-	-	-
11	Profit/(Loss) after Tax and Non Controlling Interests(9-10)	971	1,143	790	3,138	1,770	3,018	962	980	730	2,822	1,378	2,363
12	Other Comprehensive Income												
	A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	71	-	-	-	-	-	71
	(ii) Income tax relating to items that will not be classified to profit and loss	-	-	-	-	-	71	-	-	-	-	-	71
13	Total Comprehensive Income for the period (11+12)	971	1,143	790	3,138	1,770	3,089	962	980	730	2,822	1,378	2,434
14	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548
15	Other Equity												
16	Net worth						62,918						58,520
17	Earnings Per Share (Rs.10/- each)						66,466						60,069
	(a) Basic	2.74	3.22	2.23	8.64	4.99	8.71	2.71	2.76	2.06	7.95	3.88	6.86
	(b) Diluted	2.74	3.22	2.23	8.64	4.99	8.71	2.71	2.76	2.06	7.95	3.88	6.86



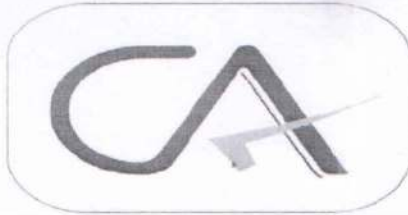
	Notes:
1	The above consolidated and standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th February, 2022, along with limited review report given by the Statutory Auditors.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	Previous years figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
4	The Company is engaged in one segment viz. "Real Estate /Real Estate Development and Related Activities" and as such, during the current quarter there are no separate reportable segments as per IND AS -108 "Operating Segments".
5	The results will be available on the Company's website www.ajmera.com and on the Stock Exchanges website where the Equity of the company are listed.

For Ajmera Realty & Infra India Limited

Place: Mumbai
Date: 8th February, 2022



Manoj I. Ajmera
Managing Director



**MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

ICAI
FIRM REG. No.
115832W

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

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LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015


**To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ajmera Realty & Infra India Limited ("the Company"), for the quarter and nine months ended December 31, 2021 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manesh Mehta & Associates
Chartered Accountants
Firm Regn. No. 115832W**


**Manesh P. Mehta - Partner
Membership No. 36032
UDIN: - 22036032AAWEPK8104
Place: - Mumbai,
Dated: 08.02.2022**





**MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

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LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai

We have reviewed the unaudited consolidated financial results of Ajmera Realty & Infra India Limited (the "Holding Company") and its subsidiaries/Associates (collectively referred to as "the Group") for the quarter and nine months ended December 31, 2021. The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:





MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

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Sr No	Name of the Entity	Relationship
1	Jolly Brothers Private limited	Subsidiary
2	Ajmera Estate Karnataka Private Limited	Subsidiary
3	Ajmera Clean Green Energy Limited	Subsidiary
4	Ajmera Realty Ventures Private Limited	Subsidiary
5	Ajmera Realcon Private Limited	Subsidiary
6	Radha Raman Dev Ventures Private Limited	Subsidiary
7	Ajmera Corporation UK Limited	Subsidiary
8	Laudable Infrastructure LLP	Subsidiary
9	Sana Buildpro LLP	Subsidiary
10	Ajmera Infra Development LLP	Subsidiary
11	Sana Building Products LLP	Subsidiary
12	Ajmera Mayfair Global W.L.L.	Subsidiary
13	Anirdesh Developers LLP	Subsidiary
14	Shree Yogi Realcon Private Limited	Subsidiary
15	Ultra tech Property Developers Pvt Ltd	Associate
16	V M Procon Private Limited	Associate
17	Sumedha Spacelinks LLP	Associate

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manesh Mehta & Associates
Chartered Accountants
Firm Regn. No. 115832W



Manesh
Manesh P. Mehta - Partner
Membership No. 36032

UDIN: - 22036032AA WFFP8955

Place:- Mumbai,

Dated: 08.02.2022