

REPORT ON REVENUE SEGMENT RESULTS

Sr. No.	Particulars	Consolidated Results				
		Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Construction	8,358	499	1,488	10,002	8,012
	(b) Power	223	218	231	826	866
	Total	8,581	717	1,719	10,828	8,878
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	8,581	717	1,719	10,828	8,878
2	Segment Results					
	Profit / (Loss) Before Tax and interest from each Segment					
	(a) Construction	2,052	105	512	2,384	2,102
	(b) Power	88	84	61	295	278
	Total	2,140	189	573	2,678	2,380
	Less : Interest	98	89	105	369	394
	Total Profit before Tax	2,042	100	468	2,309	1,986

B	Investors Complaints	Quarter ended 31st March 2014
	Pending at the beginning of the quarter	Nil
	Received During the Quarter	1
	Disposed during the Quarter	1
	Remaining Unresolved at the end of the Quarter	Nil

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2014

(Rs. in Lakhs)

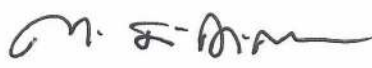
Sr.No.	Particulars	Consolidated		Standalone	
		As at 31st March, 2014	As at 31st March, 2013	As at 31st March, 2014	As at 31st March, 2013
		Audited	Audited	Audited	Audited
A	Equity & Liabilities				
1	Shareholders' Funds:				
	Share Capital	3,548	3,548	3,548	3,548
	Reserves & Surplus	36,061	35,590	31,789	31,176
	Total - Shareholders Funds	39,610	39,139	35,338	34,724
2	Minority Interest	4,273	3,056	-	-
3	Non Current Liabilities				
	a) Long Term Borrowings	31,726	23,184	18,790	15,394
	b) Other Long Term Liabilities	25,074	15,108	22,452	15,073
	c) Long Term Provisions	166	110	165	110
	Total - Non Current Liabilities	61,239	41,458	41,408	30,576
4	Current Liabilities				
	a) Short Term Borrowings	1,260	2,153		
	b) Trade Payables	3,868	2,305	1,838	1,004
	c) Other Current Liabilities	2,463	2,542	639	1,016
	d) Short - Term Provisions	137	400	45	589
	Total - Current Liabilities	7,728	7,401	2,523	2,609
	TOTAL - EQUITY AND LIABILITIES	108,577	87,997	79,269	67,909
B	Assets				
1	Non Current Assets				
	(a) Fixed Assets	11,883	12,261	1,214	1,129
	(b) Non-current investments	857	334	9,196	9,206
	(c) Long term loans and advances	13,608	8,030	28,404	27,175
	(d) Other non-current assets	91	-		
	Total - Non Current Assets	26,438	20,626	38,814	37,511
2	Current Assets				
	a) Current Investments				
	b) Inventories	69,699	48,467	35,983	26,729
	c) Trade Receivables	2,063	1,566	351	499
	d) Cash & Cash Equivalents	1,847	2,622	1,351	1,433
	e) Short Term Loans and Advances	8,438	14,326	2,769	1,738
	f) Other Current Assets	92	389	-	
	Total Current Assets	82,139	67,371	40,455	30,399
	TOTAL ASSETS	108,577	87,997	79,269	67,909

Notes

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th May, 2014 alongwith the Auditors report thereon.
- The Consolidated financial statement have been prepared in accordance with prescribed accounting standards.
- The figures OF the last quarter are the balancing figures between the audited figures in respect of full financial year upto 31st March, 2014 and the unaudied figures published year to date figures upto December 31st 2013, being the date of the end of third quarter of the financial year which were subject to limited review
- The Board of Directors have recommended a dividend of Rs. 1.50 Per share of face value of Rs.10/- each subject to shareholders approval
- The results will be available on the Company's website www.aril.co.in

Date: 13th May, 2014

Place: Mumbai


MANOJ I. AJMERA
 Managing Director