



AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. In Lakhs)

Part I Sr. No.	Particulars	Consolidated Results					Standalone Results				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	<b>Income From Operations</b>										
	a) Revenue from Operation	11,449	9,018	8,804	36,962	27,749	10,437	7,801	8,244	28,907	25,155
	b) Other Operating Income	1,000	-	1,080	1,000	1,080	1,000	-	1,080	1,000	1,080
	c) Other Income	223	172	106	721	374	109	68	118	315	340
	<b>Total Income From Operations (a+b+c)</b>	<b>12,672</b>	<b>9,190</b>	<b>9,990</b>	<b>38,683</b>	<b>29,203</b>	<b>11,546</b>	<b>7,869</b>	<b>9,442</b>	<b>30,222</b>	<b>26,575</b>
2	<b>Expenses:</b>										
	a) Cost of Material Consumed/ Construction Related Costs	5,845	4,483	4,874	18,305	13,723	5,553	3,959	4,972	14,243	13,533
	b) Changes in Inventories	573	645	275	1,979	1,481	-	-	-	-	-
	d) Employees benefit Expenses	856	537	591	2,844	1,856	826	479	426	2,302	1,663
	e) Finance Cost	1,271	807	1,074	4,632	3,625	1,271	804	968	4,066	3,519
	f) Depreciation and Amortization Expense	51	54	46	275	195	41	41	46	163	196
	<b>Total Expenses</b>	<b>8,596</b>	<b>6,526</b>	<b>6,860</b>	<b>28,035</b>	<b>20,880</b>	<b>7,691</b>	<b>5,283</b>	<b>6,412</b>	<b>20,774</b>	<b>18,911</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>4,076</b>	<b>2,664</b>	<b>3,130</b>	<b>10,648</b>	<b>8,323</b>	<b>3,855</b>	<b>2,586</b>	<b>3,030</b>	<b>9,448</b>	<b>7,664</b>
4	Less : Exceptional Items	-	-	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) Before Tax After exceptional items (3-4)</b>	<b>4,076</b>	<b>2,664</b>	<b>3,130</b>	<b>10,648</b>	<b>8,323</b>	<b>3,855</b>	<b>2,586</b>	<b>3,030</b>	<b>9,448</b>	<b>7,664</b>
6	<b>Tax Expense</b>										
	Current Tax	803	552	657	2,203	1,712	790	517	602	1,890	1,524
7	<b>Profit/(Loss) after Tax before Minority Interest (6-7)</b>	<b>3,273</b>	<b>2,112</b>	<b>2,473</b>	<b>8,445</b>	<b>6,611</b>	<b>3,065</b>	<b>2,069</b>	<b>2,428</b>	<b>7,558</b>	<b>6,140</b>
8	Less : Non Controlling Interests	6	11	1	217	92	-	-	-	-	-
9	<b>Profit/(Loss) after Tax and Minority Interest (7-8)</b>	<b>3,267</b>	<b>2,101</b>	<b>2,472</b>	<b>8,228</b>	<b>6,519</b>	<b>3,065</b>	<b>2,069</b>	<b>2,428</b>	<b>7,558</b>	<b>6,140</b>
10	<b>Other Comprehensive Income</b>	<b>49</b>	<b>-</b>	<b>-</b>	<b>49</b>	<b>13</b>	<b>49</b>	<b>-</b>	<b>-</b>	<b>49</b>	<b>14</b>
	a) Items that will not be reclassified to profit and loss	49	-	-	49	13	49	-	-	49	14
	i) Remeasurements of the defined benefit plans	-	-	-	-	-	-	-	-	-	-
	ii) Equity Instruments through other comprehensive Income	-	-	-	-	-	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>3,316</b>	<b>2,101</b>	<b>2,472</b>	<b>8,277</b>	<b>6,532</b>	<b>3,114</b>	<b>2,069</b>	<b>2,428</b>	<b>7,607</b>	<b>6,154</b>
12	<b>Paid up Equity Share Capital (Face Value Rs. 10/- per share)</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>
13	<b>Reserve Excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,949</b>	<b>46,875</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,104</b>	<b>40,497</b>
14	<b>EPS (of Rs.10/- each)</b>										
	(a)Basic	9.34	5.92	6.97	23.33	18.41	8.78	5.83	6.84	21.44	17.34
	(b)Diluted	9.34	5.92	6.97	23.33	18.41	8.78	5.83	6.84	21.44	17.34

## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 31ST MARCH, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		31st March, 2018	31st March, 2017	31st March, 2018	31st March, 2017
		Audited	Audited	Audited	Audited
1	<b>ASSETS</b>				
	<b>Non Current Assets</b>				
	Property Plant & Equipment	808	831	2,694	2,768
	Goodwill			4,160	4,160
	Intangible Assets	17	24	17	24
	<b>Financial Assets</b>				
	(i) Investments	11,729	9,838	2,446	2,207
	(ii) Loans	44,409	40,204	32,845	35,840
	(iii) Other Financial Assets	81	44	81	44
	Tax Asset (Net of Provision)				
	Other Non Current Assets	76	41	76	41
	<b>Total Non Current Assets</b>	<b>57,120</b>	<b>50,982</b>	<b>42,319</b>	<b>45,084</b>
	<b>Current Assets</b>				
	Inventories	52,132	46,565	75,942	73,373
	<b>Financial Assets</b>				
	(i) Other Investments	-	-	-	-
	(ii) Trade Receivable	17,148	12,221	17,831	13,022
	(iii) Cash and Cash Equivalents	194	292	354	1,469
	(iv) Bank balances other than (iii) above	1,314	510	1,603	761
	(v) Loans	363	323	9,067	3,448
	(vi) Other Financial Assets	-	-	3	3
	(vii) Current Tax Assets (Net)	453	513	453	512
	(viii) Other Current Assets	3,551	3,953	6,028	3,968
	<b>Total Current Assets</b>	<b>75,155</b>	<b>64,377</b>	<b>1,11,281</b>	<b>96,556</b>
	<b>Total Assets</b>	<b>1,32,275</b>	<b>1,15,359</b>	<b>1,53,600</b>	<b>1,41,640</b>
2	<b>EQUITY &amp; LIABILITIES</b>				
	<b>Equity</b>				
	Equity Share Capital	3,548	3,548	3,548	3,548
	Other Equity	48,104	40,497	53,949	46,875
	<b>Equity Attributable to Owners of the Company</b>	<b>51,652</b>	<b>44,045</b>	<b>57,497</b>	<b>50,423</b>
	<b>Non Controlling Interests</b>			8,318	7,266
	<b>Liabilities</b>				
	<b>Non Current Liabilities</b>				
	<b>Financial Liabilities</b>				
	(i) Borrowings	31,247	11,806	35,530	13,927
	(ii) Trade Payables	1,179	995	1,254	995
	(iii) Other Financial Liabilities				
	Provisions	696	664	696	664
	Other Non Current Liabilities	24,865	26,702	24,958	26,709
	<b>Total Non Current Liabilities</b>	<b>57,987</b>	<b>40,167</b>	<b>70,756</b>	<b>49,561</b>
	<b>Current Liabilities</b>				
	<b>Financial liabilities</b>				
	(i) Borrowings	-	-	228	3,857
	(ii) Trade Payable	5,055	2,748	5,908	3,419
	(iii) Other Financial Liabilities	17,546	27,195	17,804	27,454
	Other Current Liabilities	7	2	1,370	5,268
	Provisions	28	1,201	27	1,644
	Current Tax Liabilities (Net)	-	-	10	14
	<b>Total Current Liabilities</b>	<b>22,636</b>	<b>31,147</b>	<b>25,347</b>	<b>41,656</b>
	<b>Total Equity and Liabilities</b>	<b>1,32,275</b>	<b>1,15,359</b>	<b>1,53,600</b>	<b>1,41,640</b>



Notes				
1	The above results and statement of Assets & Liabilities were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 24th May, 2018 along with Independent Audit Report.			
2	The Company has adopted the Indian Accounting Standards (IND AS) from 1st April 2017 and this financial result have been prepared in accordance with the recognition and measurement principle laid down in the said standards. The date of transition to IND AS is 1st April 2016.			
3	The results will be available on the Company's website: www.aril.co.in and have been submitted to the Stock Exchanges where the Equity Shares of the company are listed.			
4	The Board has recommended a dividend of Rs. 3.30/- per Equity Share of Rs. 10/- each, Subject to approval of Shareholder at the ensuing Annual General Meeting.			
5	The Company operates in single segment only, namely Construction ( Real Estate).			
6	The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and year ended 31st March 2017 is as follows.			

Particulars	STANDALONE		CONSOLIDATED	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017	Quarter Ended 31.03.2017	Year Ended 31.03.2017
	(Rs. In Lakhs)			
<b>Net Profit as per Previous Indian GAAP</b>	2,409	6,082	2,452	6,460
Impact on application of IND-AS 17-Leases	1	3	2	10
Impact of Fair Valuation of Financial Assets	(1)	(3)	(2)	(9)
Impact of Fair Valuation of Financial Liabilities	19	58	19	58
<b>Net Profit as per IND AS</b>	2,428	6,141	2,471	6,519
Other Comprehensive Income	-	13	-	13
<b>Total Comprehensive Income</b>	2,428	6,154	2,471	6,532

7 Reconciliation of Other Equity as previously reported under previous GAAP to Ind AS is given below. (Rs. In Lakhs)				
Description	STANDALONE		CONSOLIDATED	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017	Quarter Ended 31.03.2017	Year Ended 31.03.2017
<b>As reported under previous GAAP</b>	40,353	40,353	46,720	46,720
<b>Adjustments:</b>	144	144	155	155
Tax Impact				
<b>Other Equity as per IND AS</b>	<b>40,497</b>	<b>40,497</b>	<b>46,875</b>	<b>46,875</b>

8 The figures for the last quarter are the balancing figure between the Audited figures in respect of the full Financial year and the published Unaudited year to date figures up to the third quarter ended 31st December 2017 of the Financial year

9 Figures for the previous period have been regrouped and related wherever necessary to make them comparable with the current period's figures.

Place: Mumbai  
Date: 24th May, 2018



For Ajmera Realty & Infra India Limited

*Manoj I. Ajmera*  
Manoj I. Ajmera  
Managing Director



**INDEPENDENT AUDITOR'S REPORT**

The Board of Directors,  
AJMERA REALTY & INFRA INDIA LIMITED,  
Mumbai.

1. We have audited the accompanying Statement of Consolidated Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent, its subsidiaries and its associates and joint ventures together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related Consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated Ind AS financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**H.O. Vadodara:** 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

**Tel:** (0265) 3052544 **Email:** maneshmehta84@yahoo.co.in.

**B.O. Mumbai:** Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

**Tel:** (022) 23464126/9323984232 **Email:** camaneshmehta@gmail.com.

**B.O. Delhi:** 140, Surya Niketan, Opp: Anand Vihar Gurdwara, Vikas Marg Extn., Delhi - 110 092.

**Tel:** +91 98182 70137 **Email:** surender.bagaria@gmail.com.



**MANESH MEHTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



MANESH P. MEHTA  
SURENDER P. BAGARIA  
VARSHA K. THAKKAR  
BANKIM B. DHOLAKIA  
NITIN V. PANCHAL  
EKTA P. SHAH

B. Com, F.C.A.  
B. Com, F.C.A.  
M. Com, F.C.A.  
B. Com, A.C.A.  
B. Com, A.C.A., D.I.S.A. (ICAI)  
B. Com, A.C.A., D.I.S.A. (ICAI)

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of subsidiaries referred to in paragraph 5 below, the Statement:

i) includes the results of the following entities:

**Parent : Ajmera Realty & Infra India Limited**

**Subsidiaries :**

Jolly Brothers Private limited  
Ajmera Estate Karnataka Private Limited  
Ajmera Mayfair Global W.L.L  
Ajmera Biofuel Limited  
Ajmera Realty Ventures Private Limited  
Ajmera Realcon Private Limited  
Laudable Infrastructure LLP  
Ajmera Corporation UK Ltd  
Radha Raman Dev Ventures Private Limited  
Sana Buildpro LLP  
Ajmera Infra Development LLP  
Sana Building Products LLP

**Associates/Joint Ventures :**

Ultratech Property Developers Private Limited  
V.M. Procon Private limited

ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016', and

iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2018.

5. We did not audit the financial statements of subsidiaries/associates/Joint ventures included in the

**H.O. Vadodara:** 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

**Tel:** (0265) 3052544 **Email:** maneshmehta84@yahoo.co.in.

**B.O. Mumbai:** Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

**Tel:** (022) 23464126/9323984232 **Email:** camaneshmehta@gmail.com.

**B.O. Delhi:** 140, Surya Niketan, Opp: Anand Vihar Gurdwara, Vikas Marg Extn., Delhi - 110 092.

**Tel:** +91 98182 70137 **Email:** surender.bagaria@gmail.com.



**MANESH MEHTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



MANESH P. MEHTA  
SURENDER P. BAGARIA  
VARSHA K. THAKKAR  
BANKIM B. DHOLAKIA  
NITIN V. PANCHAL  
EKTA P. SHAH

B. Com, F.C.A.  
B. Com, F.C.A.  
M. Com, F.C.A.  
B. Com, A.C.A.  
B. Com, A.C.A., D.I.S.A. (ICAI)  
B. Com, A.C.A., D.I.S.A. (ICAI)

consolidated financial results, whose financial statements reflect total assets of Rs.92,637.68 Lacs as at 31st March, 2018, total revenues of Rs.18,238.20 lacs, total net profit after tax of Rs. 670.82 Lacs and total comprehensive income is Rs 670.82 Lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

6. The comparative financial information for the year ended March 31, 2017 in respect of subsidiaries, associates, joint ventures (as per point no 5 above), prepared in accordance with the Ind AS and included in this Statement have been audited by other auditors whose reports have been furnished to us by the Management and in so far as it relates to the comparative amounts and disclosures included in respect of these subsidiaries made in this Statement, is based solely on the reports of the other auditors

The comparative financial information of the Group for the quarter and year ended 31st March 2017 included in this Statement, have been prepared after adjusting the previously issued consolidated financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS. Adjustments made to the previously issued consolidated financial information to comply with Ind AS have been audited by us

Our report is not qualified in respect of these matters.



**FOR AND ON BEHALF OF**  
**MANESH MEHTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGN NO. 115832W**

*Manish*

**MANESH P MEHTA PARTNER**  
**MEMBERSHIP NO. 36032**

**MUMBAI**

**DATED: 24<sup>TH</sup> MAY, 2018**

**H.O. Vadodara:** 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

**Tel:** (0265) 3052544 **Email:** maneshmehta84@yahoo.co.in.

**B.O. Mumbai:** Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

**Tel:** (022) 23464126/9323984232 **Email:** [camaneshmehta@gmail.com](mailto:camaneshmehta@gmail.com).

**B.O. Delhi:** 140, Surya Niketan, Opp: Anand Vihar Gurdwara, Vikas Marg Extn., Delhi - 110 092.

**Tel:** +91 98182 70137 **Email:** [surender.bagaria@gmail.com](mailto:surender.bagaria@gmail.com).



**INDEPENDENT AUDITOR'S REPORT**

The Board of Directors,  
AJMERA REALTY & INFRA INDIA LIMITED,  
Mumbai.

1. We have audited the accompanying Statement of Standalone Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** ("the Company") for the quarter and year ended 31st March, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD /CMD/15/2015 dated November 30, 2015 & SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**H.O. Vadodara:** 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

**Tel:** (0265) 3052544 **Email:** maneshmehta84@yahoo.co.in.

**B.O. Mumbai:** Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

**Tel:** (022) 23464126/9323984232 **Email:** [camaneshmehta@gmail.com](mailto:camaneshmehta@gmail.com).

**B.O. Delhi:** 140, Surya Niketan, Opp: Anand Vihar Gurdwara, Vikas Marg Extn., Delhi - 110 092.

**Tel:** +91 98182 70137 **Email:** [surender.bagaria@gmail.com](mailto:surender.bagaria@gmail.com).



**MANESH MEHTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



MANESH P. MEHTA  
SURENDER P. BAGARIA  
VARSHA K. THAKKAR  
BANKIM B. DHOLAKIA  
NITIN V. PANCHAL  
EKTA P. SHAH

B. Com, F.C.A.  
B. Com, F.C.A.  
M. Com, F.C.A.  
B. Com, A.C.A.  
B. Com, A.C.A., D.I.S.A. (ICAI)  
B. Com, A.C.A., D.I.S.A. (ICAI)

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016', and
  - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2018.
5. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



**MUMBAI**  
**DATED: 24<sup>TH</sup> MAY, 2018**

**FOR AND ON BEHALF OF**  
**MANESH MEHTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGN NO. 115832W**

*Manesh*  
**MANESH P MEHTA PARTNER**  
**MEMBERSHIP NO. 36032**

**H.O. Vadodara:** 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

**Tel:** (0265) 3052544 **Email:** maneshmehta84@yahoo.co.in.

**B.O. Mumbai:** Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

**Tel:** (022) 23464126/9323984232 **Email:** camaneshmehta@gmail.com.

**B.O. Delhi:** 140, Surya Niketan, Opp: Anand Vihar Gurdwara, Vikas Marg Extn., Delhi - 110 092.

**Tel:** +91 98182 70137 **Email:** surender.bagaria@gmail.com.