



AJMERA REALTY & INFRA INDIA LIMITED
CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053
UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE, 2018

Rupees in Lakhs

Sr. No.		Standalone Results				Consolidated Results			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income From Operations								
	a) Revenue from Operation	3,249	10,437	3,692	28,907	3,933	11,449	8,897	36,962
	b) Other Operating Income	-	1,000	-	1,000	-	1,000	-	1,000
	c) Other Income	81	109	70	315	81	223	139	721
	Total Income from Operations (Net)	3,330	11,546	3,762	30,222	4,014	12,672	9,036	38,683
2	Expenses:								
	a) Cost of Material Consumed/ Construction Related Costs	1,316	5,553	1,157	14,243	1,469	5,845	4,275	18,305
	b) Changes in Inventories	-	-	-	-	183	573	299	1,979
	d) Employees benefit Expenses	223	826	309	2,302	264	856	676	2,844
	e) Finance Cost	437	1,271	1,038	4,066	438	1,271	1,601	4,632
	f) Depreciation and Amortization Expense	42	41	40	163	53	51	100	275
	Total Expenses	2,018	7,691	2,544	20,774	2,407	8,594	6,951	28,035
3	Profit/(Loss) before exceptional items and tax (1-2)	1,312	3,855	1,218	9,448	1,607	4,076	2,085	10,648
4	Less : Exceptional Items	-	-	-	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	1,312	3,855	1,218	9,448	1,607	4,076	2,085	10,648
6	Tax Expense								
	Current Tax	262	790	243	1,890	325	803	497	2,203
7	Profit/(Loss) after Tax before Minority Interest (5-6)	1,050	3,065	975	7,558	1,282	3,273	1,588	8,445
8	Less : Non Controlling Interests	-	-	-	-	44	6	178	217
9	Profit/(Loss) after Tax (7-8)	1,050	3,065	975	7,558	1,238	3,267	1,410	8,228
10	Other Comprehensive Income								
		-	49	-	49	-	49	-	49
11	Total Comprehensive Income for the period (9+10)	1,050	3,114	975	7,607	1,238	3,316	1,410	8,277
12	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548
13	Reserve Excluding Revaluation Reserve								
		-	-	-	48,104	-	-	-	53,949
14	EPS (of Rs.10/- each),Basic and Diluted	2.96	8.78	2.75	21.44	3.49	9.34	3.97	23.33

Notes:

- The above results were reviewed by audit committee and have been taken on record by the Board of Director's of the Company at its meetings held on 26th July,2018 , alongwith with limited review report given by the Statutory Auditors.
- Figures for the Quarter ended 31st March,2018 being the balancing figures between the Audited figures for full financial year and Unaudited year to date figures upto 9 months ended 31st December,2017.
- Revenue has been recognised as per IND AS 115 as applicable as on date.
- The results for the Quarter ended 30th June,2018 are available on BSE Limited website (URL:www.bseindia.com/corporates),the National Stock Exchange of India Limited website (URL:www.nseindia.com/corporates) and on Company's website (URL:http://www.ail.co.in/financial-results.php)

For Ajmera Realty & Infra India Limited

Place : Mumbai
Date : 26th July,2018



Manoj I. Ajmera
 Managing Director



LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai

We have reviewed the accompanying statement of Unaudited Standalone financial results ('the Statement') of Ajmera Realty & Infra India Limited ('the Company') for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Standalone Financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

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MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS



MANESH P. MEHTA B. Com, F.C.A.
SURENDER P. BAGARIA B. Com, F.C.A.
VARSHA K. THAKKAR M. Com, F.C.A.
BANKIM B. DHOLAKIA B. Com, A.C.A.
NITIN V. PANCHAL B. Com, A.C.A., D.I.S.A. (ICAI)
EKTA P. SHAH B. Com, A.C.A., D.I.S.A. (ICAI)

of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Manesh Mehta & Associates
Chartered Accountants
Firm Regn No. 115832W

MR Mehta
(Manesh P. Mehta)
Partner
Membership No. 36032



Place : Vadodara
Dated : 26TH July, 2018

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LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of
Ajmera Realty & Infra India Limited
Mumbai

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Ajmera Realty & Infra India Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries/Associates (collectively referred to as 'the Group') for the quarter ended 30th June 2018 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Jolly Brothers Private limited	Wholly Owned Subsidiary
2	Ajmera Estate Karnataka Private Limited	Wholly Owned Subsidiary
3	Ajmera Clean Green Energy Limited	Wholly Owned Subsidiary
4	Ajmera Realty Ventures Private Limited	Wholly Owned Subsidiary
5	Ajmera Realcon Private Limited	Wholly Owned Subsidiary
6	Radha Raman Dev Ventures Private Limited	Wholly Owned Subsidiary
7	Ajmera Corporation UK Limited	Wholly Owned Subsidiary

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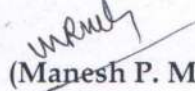


8	Laudable Infrastructure LLP	Subsidiary
9	Sana Buildpro LLP	Subsidiary
10	Ajmera Infra Development LLP	Subsidiary
11	Sana Building Products LLP	Subsidiary
12	Ajmera Mayfair Global W.L.L.	Subsidiary
13	Ultra tech Property Developers Pvt Ltd	Associate
14	V M Procon Private Limited	Associate
15	Sumedha Spacelinks LLP	Associates

We did not review the financial information of above stated subsidiaries/ Associates, (Sr. 1 to 15) included in the statement of Unaudited Consolidated financial results, whose Unaudited and unreviewed financial information reflect total revenue of Rs. 684.77 Lakhs for the quarter ended 30 June 2018. This unaudited financial information has not been reviewed. The accounts of the same have been furnished to us, and our opinion on the unaudited unreviewed financial information, to the extent they have been derived from such unaudited financial information is based solely on such accounts. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Manesh Mehta & Associates
Chartered Accountants
Firm Regn No. 115832W


(Manesh P. Mehta)
Partner
Membership No. 36032



Place : Vadodara
Dated : 26TH July 2018